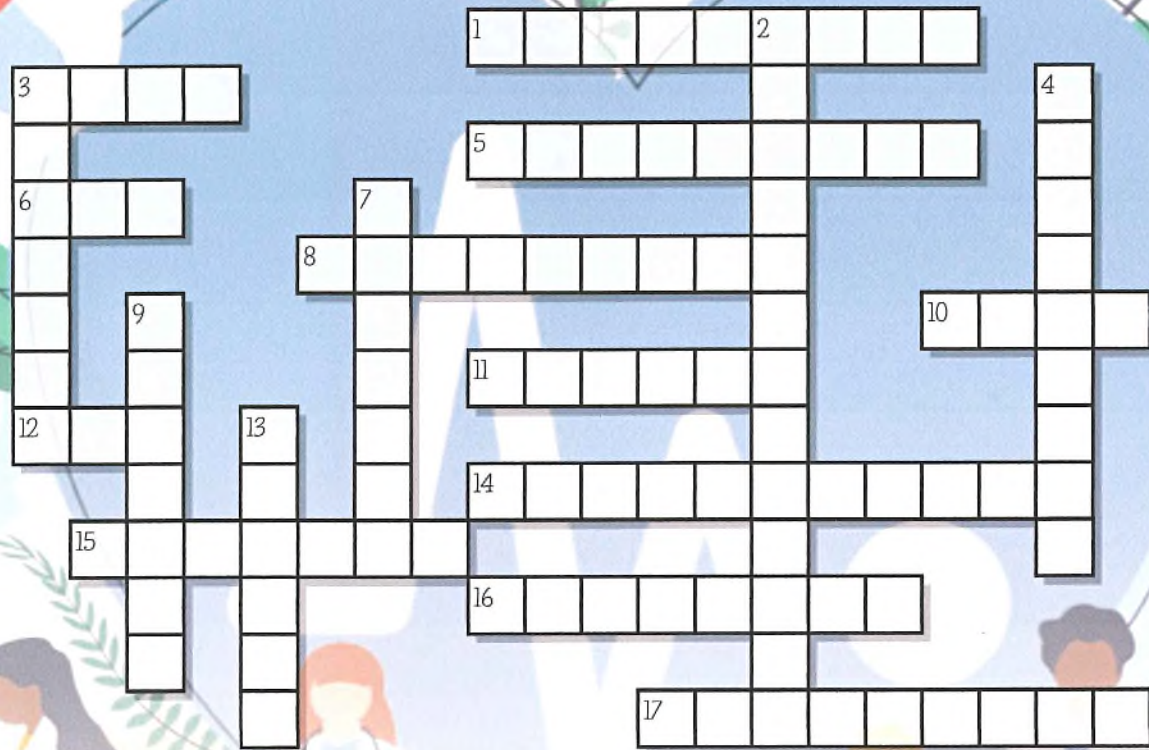


HEALTHCARE M&A VOCABULARY

Topic 5



ACROSS

- 1 6,093 in US
- 3 One reason why no increase in number of hospitals
- 5 Buyer in same line of business as target
- 6 Most reliable source of information about Covid
- 8 Buyer that invests for benefit of its shareholders
- 10 How many countries spend more on healthcare than US
- 11 Also called an exclusivity agreement

DOWN

- 12 Protects confidentiality and precludes use of shared information
- 14 Post-closing process critical to realizing synergies
- 15 As compared to a strategic, financial buyer's exit horizon is -----
- 16 Opinion from investment banker validating price
- 17 Laws that prohibit sharing of competitively sensitive information in due diligence

DOWN

- 2 Amount spent on healthcare in US almost this
- 3 Process to sell target to highest bidder
- 4 Number of hospitals in US: Growing? Shrinking?
- 7 An unfriendly deal instigated by a buyer
- 9 Letter that starts an aggressive approach by buyer
- 13 Popular game bought by NYT; not as fun as M&A crosswords